

INCOME AND EXPENSE REPORT

COMPANY		TIME PERIOD
Shalimar Gardens HOA		January-December 2024
INCOME		
Opening Bank Balance	5,729.34	
Income from Dues	15,033.20	
Interest	2.84	
TOTAL INCOME		20,765.38
LIABILITIES		
Administration		
Management Fee	3,900.00	
Office Supplies/Miscellaneous	1,675.21	
Website	41.98	
Total Administration		5,617.19
Accounting		
Bad Debts	0.00	
Bank Fees	39.00	
Collection Fees	335.00	
Tax Preparation	150.00	
Total Accounting		524.00
Insurance		
Property-Liability-DO Insurance	1,768.70	
Total Insurance		1,768.70
Property		
Lake Maintenance	380.00	
Mowing	2,550.00	
Property Maintenance	0.00	
Signage	0.00	
Water Quality Testing	30.00	
Total Property		2,960.00
Legal		
Attorney Fees	3,485.40	
Covenants Enforcement	0.00	
MO Secretary of State Fees	0.00	
Total Legal		3,485.40
Utilities		
Boone Electric	114.91	
Total Utilities		114.91
Membership		
Garage Sale	0.00	
Meetings	545.44	
Other	73.99	
Total Membership		619.43
TOTAL LIABILITIES		15,089.63
NET INCOME		5,675.75